

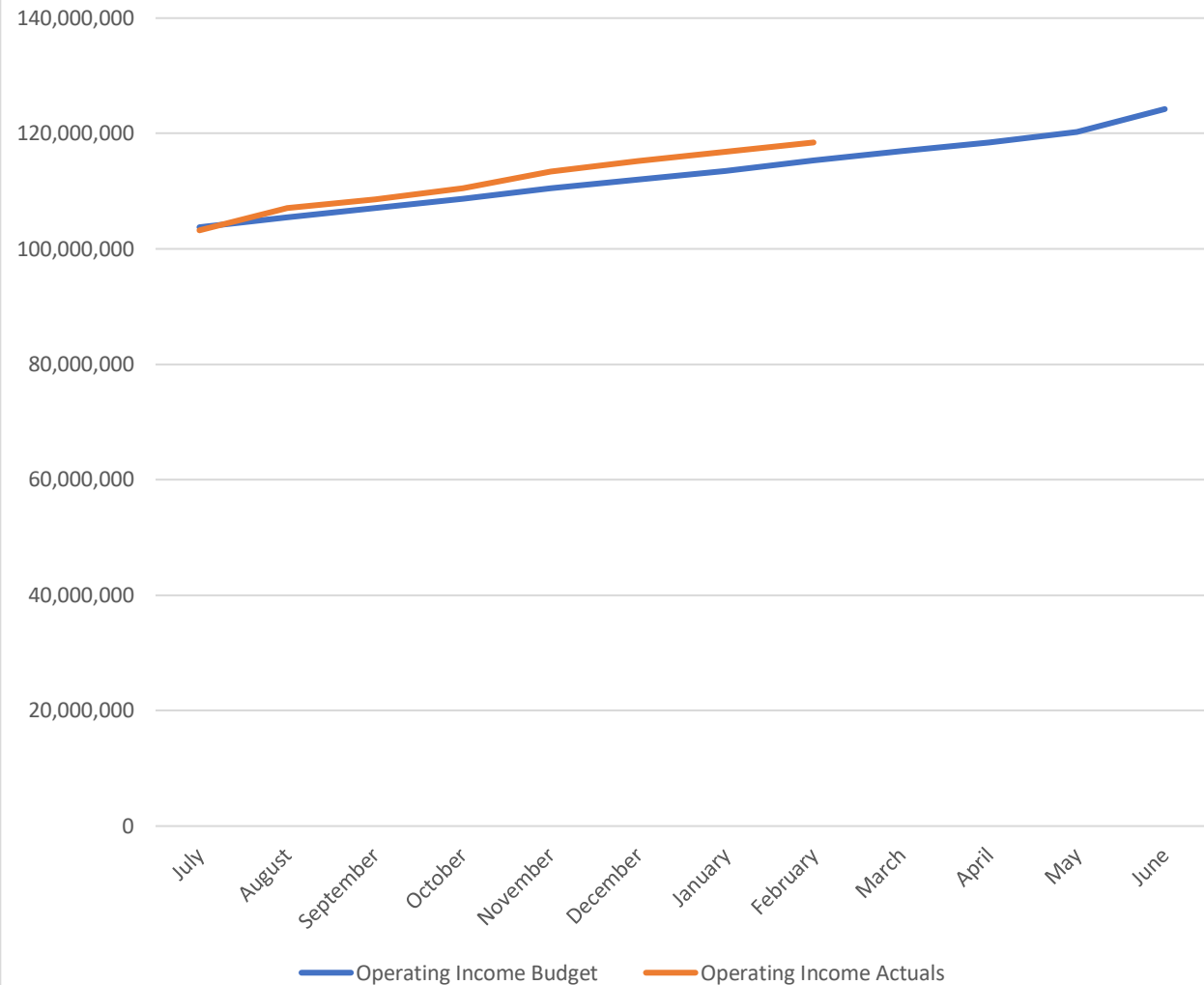
# Financial Report

## February 2023

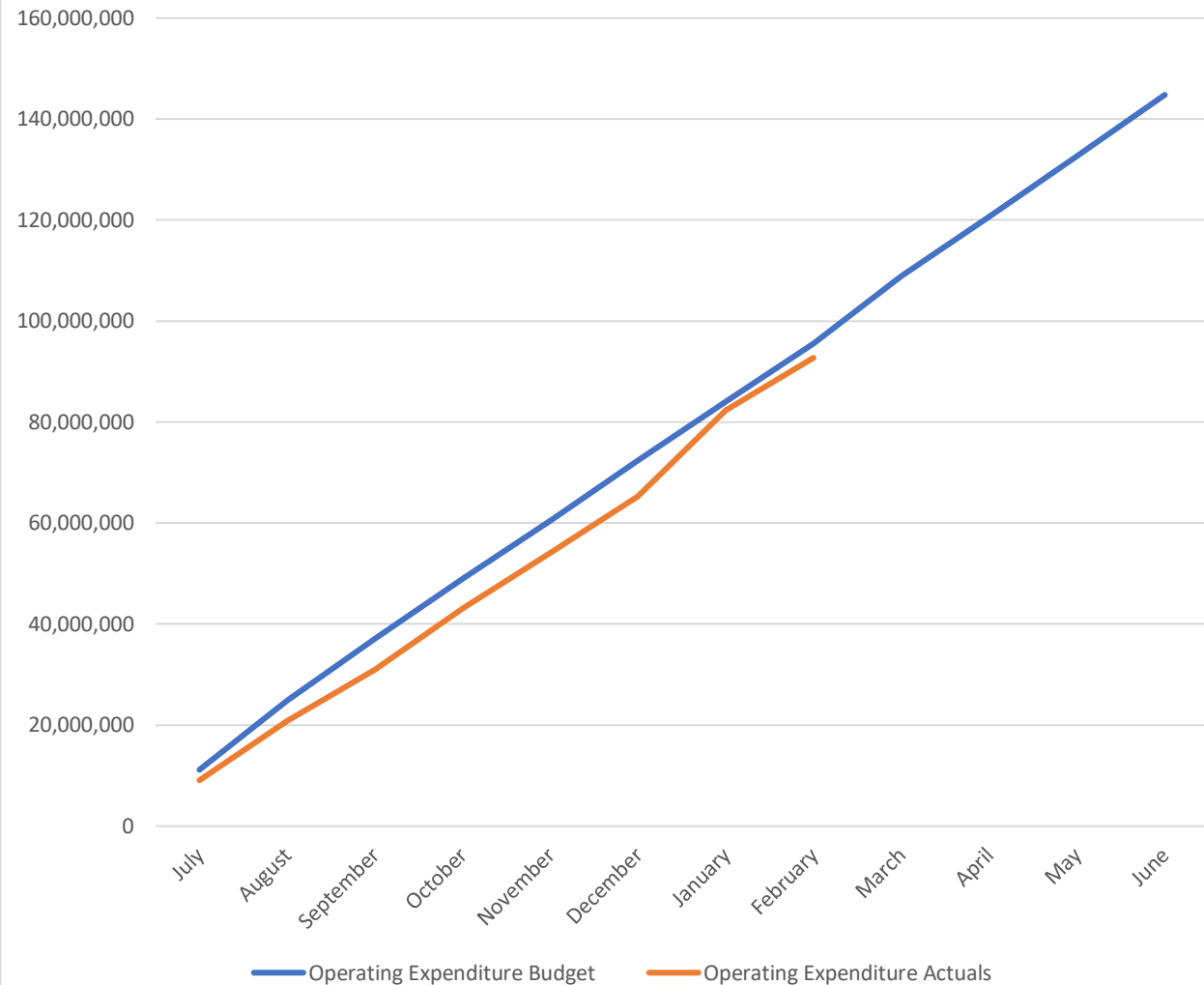


# Graphs - Operating

## Operating Income

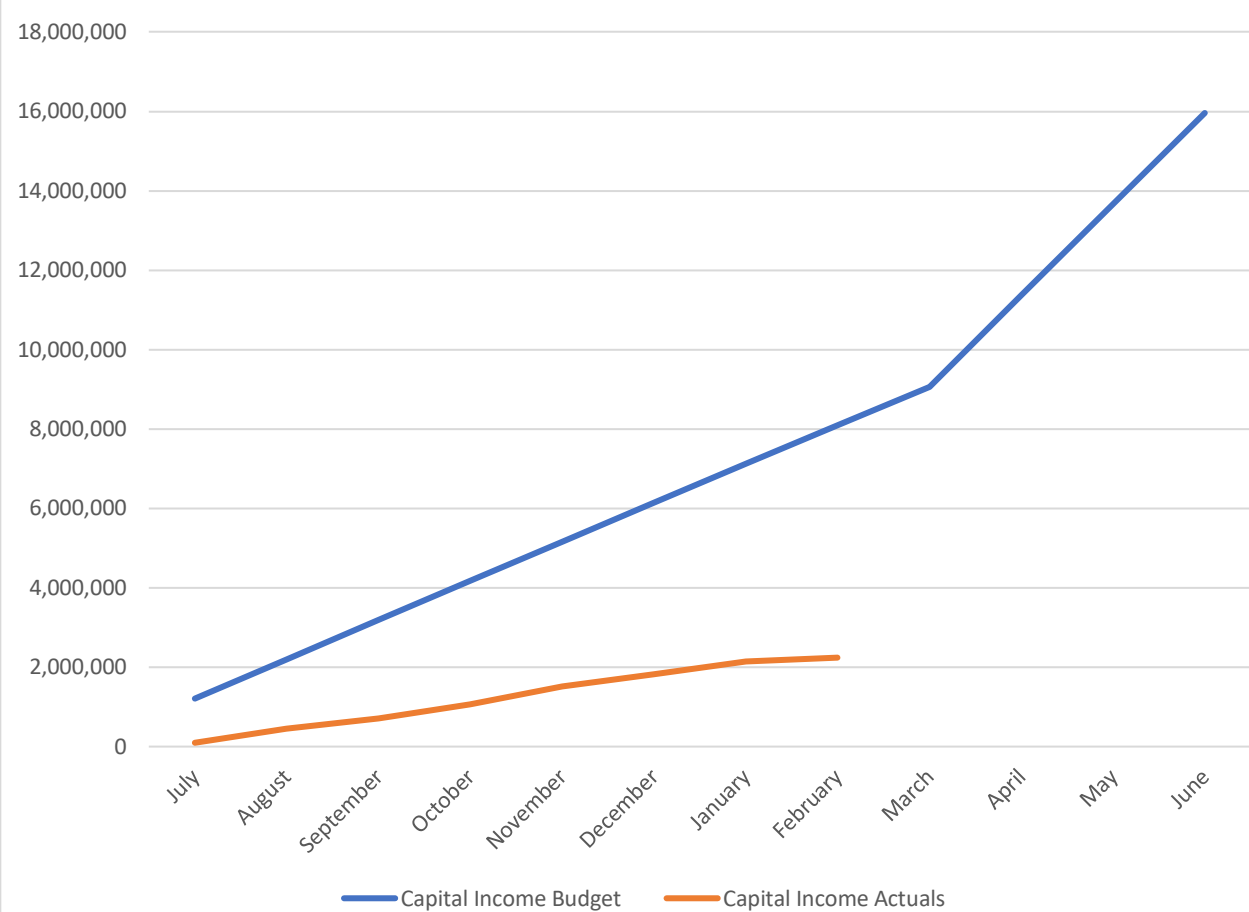


## Operating Expenditure

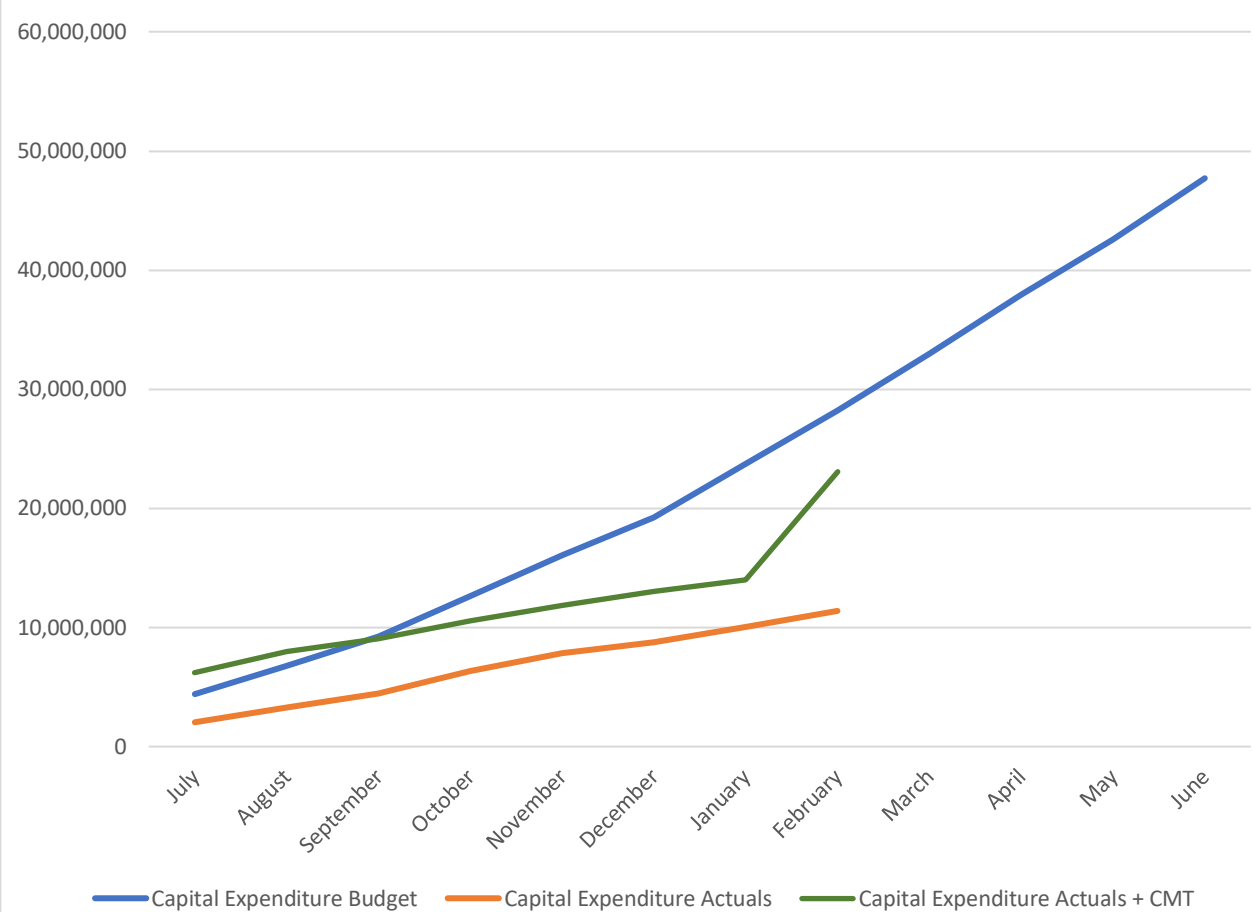


# Graphs - Capital

## Non-Operating Income



## Capital Expenditure



# Interest Trends



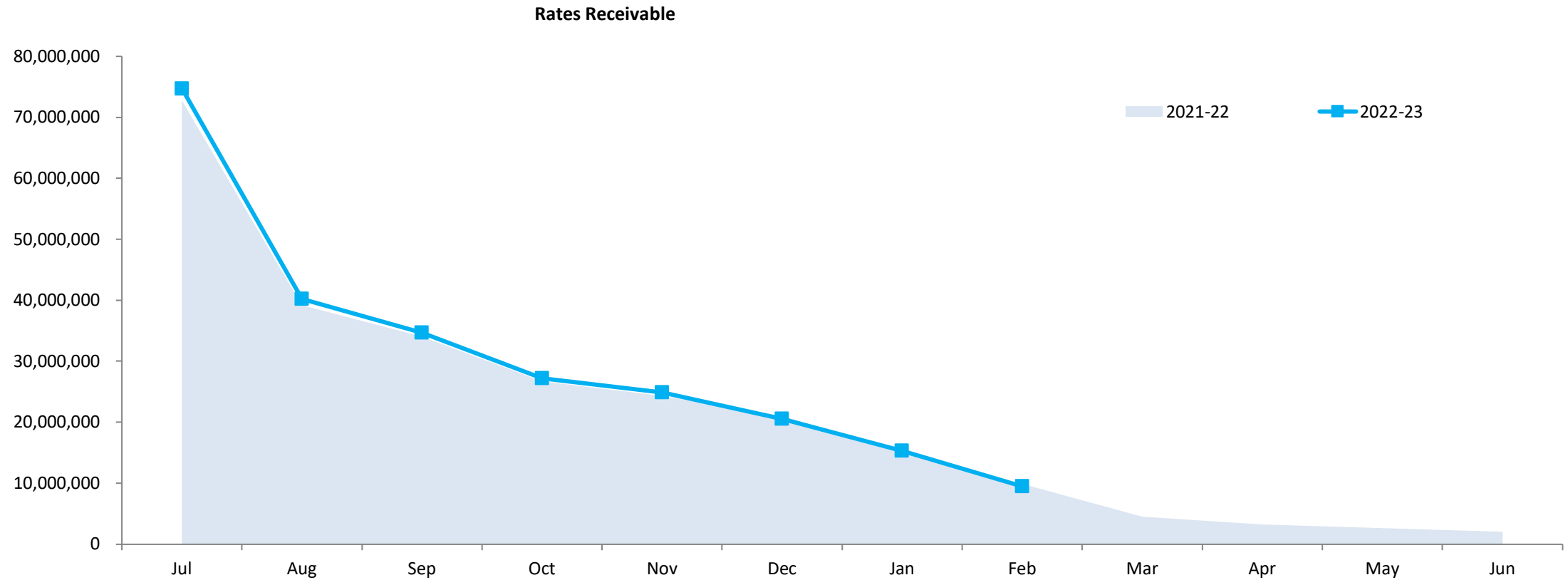
**Interest saved  
through loan  
offset - \$18,128**



**Term Deposit interest is  
increasing, attracting  
rates of up to 4.40%**

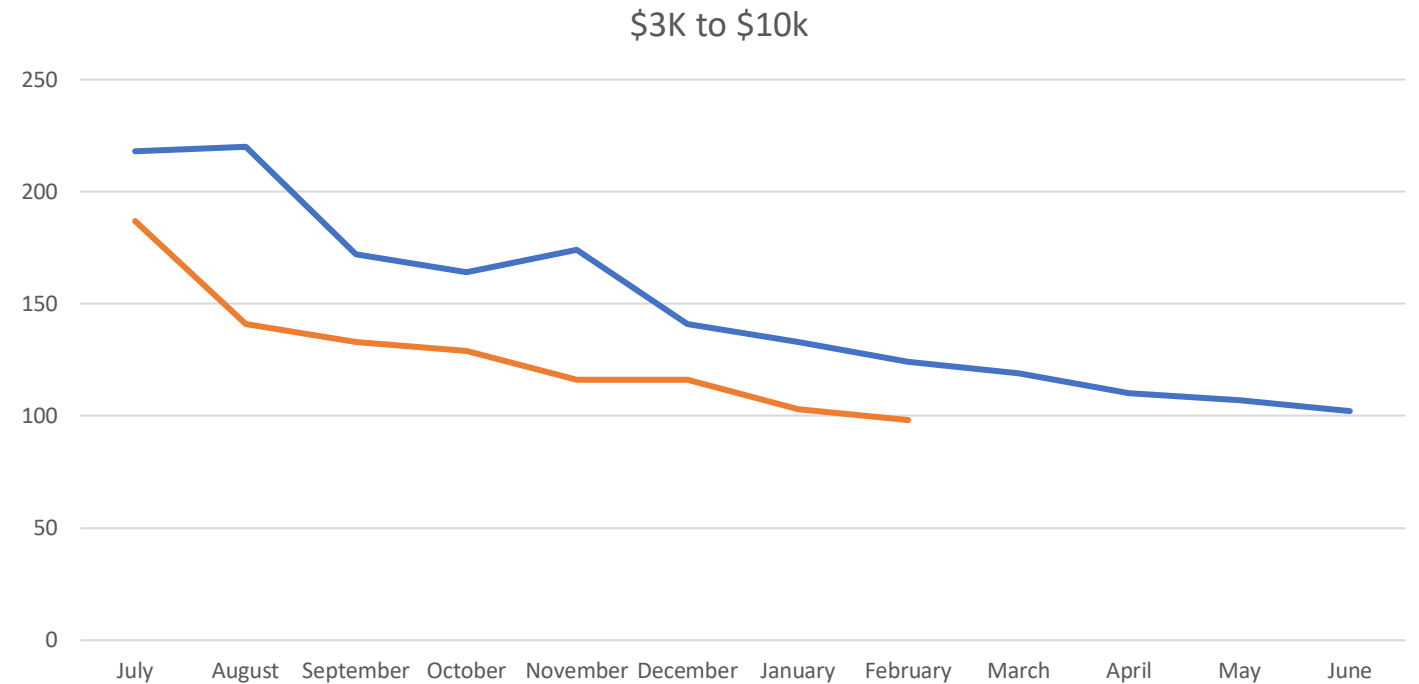
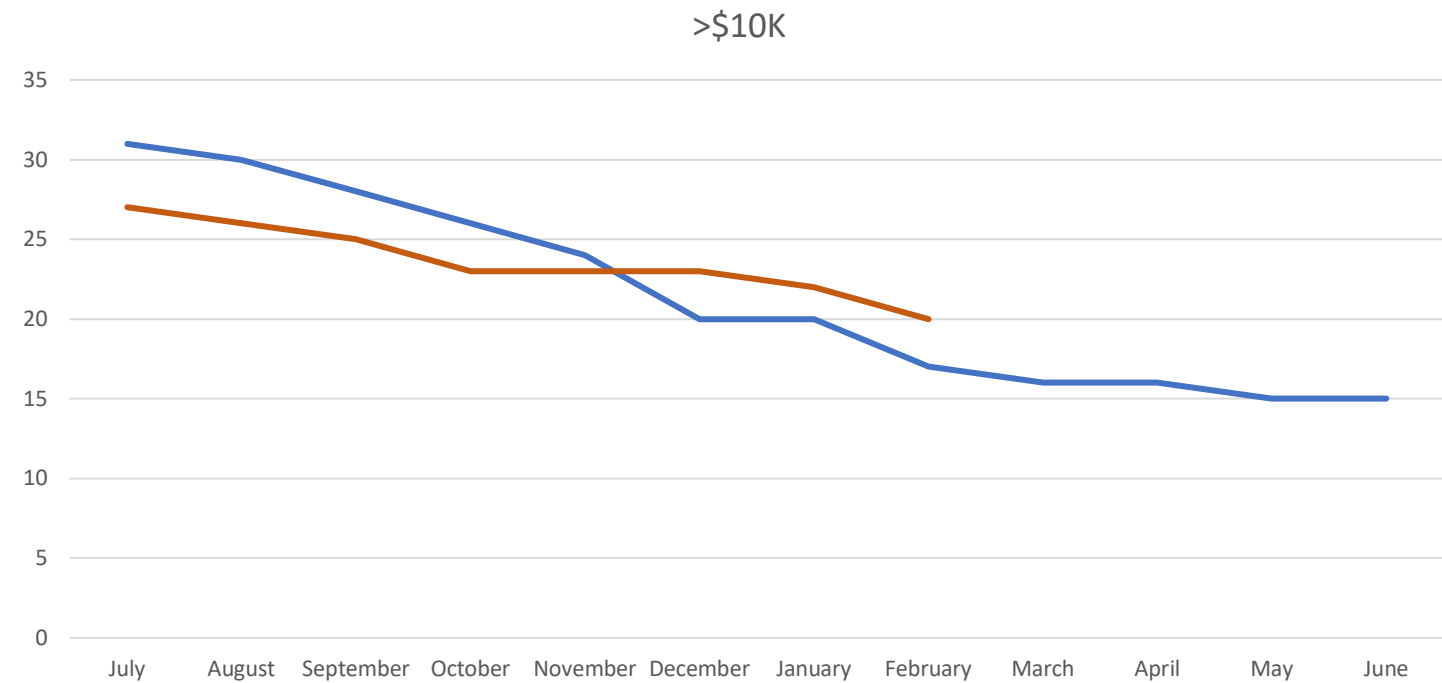
# Rates Receivable

- February 2022 = 88.5% collected
- February 2023 = 89.3% collected



# Rates collections

**Business = 5**  
**Residential = 15**



# Budget Variations

- Unbudgeted capital expenditure \$234,661 for Giants of Mandurah Replacement funded by LGIS insurance contribution \$234,661.



# January 2023 Tenders

CEO delegation – accepted/rejected tenders during the month  
Awarded under Financial Authorisation \$250,000 and above

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
RFQ39-2022	Supply and Delivery of Two (2) Wheel Loaders	Komatsu Australia Pty Ltd	On Delivery	\$560,118.00 ex GST
T19-2022	Provision of Temporary Fencing	Declines to accept all tenderers	N/A	N/A
T29-2022	Cambria Island Walls — Reparation Works	Sprewell Pty Ltd t/as Mandurah Jetty Construction	Project Completion	\$306,000.00 ex GST

*The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.*





Thank you.

